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## **CHINA METAL RESOURCES UTILIZATION LIMITED**

### **中國金屬資源利用有限公司**

*(Incorporated in the Cayman Islands with  
limited liability)*

**(Stock Code: 1636)**

#### **INSIDE INFORMATION**

#### **(1) UPDATE ON THE BANKRUPTCY REORGANISATION APPLICATION OF PRC SUBSIDIARY OF THE COMPANY; AND (2) CONTINUED SUSPENSION OF TRADING**

This announcement is made by China Metal Resources Utilization Limited (the “**Company**”) pursuant to Rules 13.09(2)(a) and 13.25(1)(b) of the Rules Governing the Listing of Securities on The Stock Exchange of Hong Kong Limited (the “**Listing Rules**”) and the Inside Information Provisions (as defined under the Listing Rules) under Part XIVA of the Securities and Futures Ordinance (Cap. 571 of the Laws of Hong Kong).

Reference is made to the announcement of the Company dated 14 August 2023 in relation to, among others, the Court’s acceptance of the Yinlian Xiangbei Bankruptcy Reorganisation Application (the “**Announcement**”). Unless the context otherwise requires, terms used in this announcement shall have the same meaning as those defined in the Announcement.

The Company received the Court’s decision dated 7 October 2023 regarding the designation of Hunan Licheng Asset Liquidation Management Company Limited\* (湖南利誠資產清算管理有限公司) as the administrator for the Yinlian Xiangbei Debt Restructuring.

The Company will keep the shareholders and the public informed of any major developments in relation to the Yinlian Xiangbei Debt Restructuring and/or the Yinlian Xiangbei Bankruptcy Reorganisation Application by issuing further announcement(s) as and when appropriate.

## CONTINUED SUSPENSION OF TRADING

Trading in the shares of the Company on the Stock Exchange has been suspended with effect from 9:00 a.m. on Monday, 3 April 2023 and will remain suspended until further notice.

**Shareholders and potential investors of the Company are advised to exercise caution when dealing in the shares of the Company. There is no guarantee on the outcome of the Yinlian Xiangbei Bankruptcy Reorganisation Application or the Yinlian Xiangbei Debt Restructuring, as it may depend on many factors including the macro-economy, the finalised accounts of Yinlian Xiangbei, the attitude of creditors and the successful introduction of strategic investor(s).**

By Order of the Board  
**China Metal Resources Utilization Limited**  
**Mr. YU Jianqiu**  
*Chairman*

Hong Kong, 13 October 2023

*As at the date of this announcement, the Board comprises four executive Directors, namely, Mr. Yu Jianqiu (Chairman), Mr. Kwong Wai Sun Wilson, Mr. Gao Qiang and Ms. Zhu Yufen; and three independent non-executive directors, namely, Mr. Li Wei, Mr. Fang Guanghua and Mr. Yu Rengzhong.*

\* *For identification purposes only*